

Minute of the Annual General Meeting of Shareholders for the year 2025
of
Sikarin Public Company Limited

The Annual General Meeting of Shareholders for the year 2025 of Sikarin Public Company Limited ("Company") meeting on Wednesday 23 April 2025 at 9:00 am, at Sikarin Grand Room at the 8th Floor, Building 3 Sikarin Hospital, No. 976 Lasalle Road, Bangnatai, Bangna District, Bangkok 10260

There were 31 shareholders attending the meeting in person representing a total of 324,970,958 shares and 107 shareholders given proxy to attending the meeting representing a total of 1,305,913,947 shares from the total number of shares issued, totaling 138 shareholders. The number of shares attending the meeting equal to 1,630,884,905 shares from the total number of shares outstanding of 2,057,828,649 shares or representing 79.2527 percent, which is more than one third of shares outstanding. Quorum in accordance with Article 16 of the Company.

The meeting commenced at 9:00 am. by Mr. Seni Chittakasem, Chairman of the Board, acting as the Chairman of the meeting ("Chairman"). Before commencing the meeting of shareholders for the year 2025, the Chairman introduced the Board of Directors, Executive Advisors, and other participants that will serve to answer shareholders' inquiries with the following names:

Directors attending the meeting in total of 15 persons, accounted for 100 percent of the total number of directors

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| 1. Mr. Seni Chittakasem | Chairman of the Board of Director / Independent Director / Chairman of The Risk Management Committee / Chairman of Corporate Governance Committee |
| 2. Pol. Lt. Gen. Jarax Sangtaweep | Vice Chairman / Chairman of the Executive Committee / Chairman of the Sustainability Committee |

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| 3. Mr. Sakchai Tanaboonchai | Vice Chairman / Independent Director / Chairman of the Compensation Committee / Director of the Risk Management Committee / Director of Corporate Governance Committee |
| 4. Mr. Sanya Sarayudh | Vice Chairman / Executive Director |
| 5. Dr. Atirat Charoonsri | Director / Executive Director / Director of the Sustainability Committee |
| 6. Mr. Pramuanchai Taweeseedt | Independent Director / Chairman of the Audit Committee / Director of Corporate Governance Committee |
| 7. Air Chief Marshal Nipat Wuttironarit | Independent Director / Director of the Recruitment Committee / Director of Corporate Governance Committee |
| 8. Mr. Jarun Wiwatjesadawut | Director / Chairman of the Recruitment Committee |
| 9. Mr. Chaisith Viriyamettakul | Director / Director of the Risk Management |
| 10. Mr. Sucheep Boonveera | Director / Executive Director |
| 11. Mr. Senee Krajangsri | Director / Executive Director |
| 12. Mr. Kasidit Ajanant | Independent Director / Director of Audit Committee / Director of Corporate Governance Committee |
| 13. Dr. Vichya Kreangam | Independent Director / Director of the Audit Committee / Director of the Compensation / Director of Investment Committee / Director of Corporate Governance Committee |
| 14. Dr. Tim Noparumpa | Director / Director of the Recruitment Committee / Director of the Compensation / Director of Investment Committee |
| 15. Mr. Suriyan Kojonroj | Director / Executive Director / Director of the Sustainability Committee / Chairman of Investment Committee / Company Secretary |

Other Participants

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| 1. Gen. Viroj Sangsnit | Chief Advisor of the Board Directors |
| 2. Professor Emeritus Dr. Wissanu Kraungam | Advisor of the Board Directors |
| 3. Miss Paweena Chanchanasopon | Chief Financial Officer |
| 4. Mrs. Parinda Vongsakul | Assistant Company Secretary |
| 5. Miss Ployphan Wisetsinthop | Assistant Company Secretary |
| 6. Miss Chanakarn Yodying | Assistant Company Secretary |
| 7. Mr. Surasak Suttamas | Chief Management Officer |
| 8. Doctor Sawitree Jantanalaj | Director of Sikarin Bangkok Hospital |
| 9. Doctor Ketsopon Jatwattanakul | Director of Sikarin Samutprakan Hospital |
| 10. Doctor Thongchai Chatyingmongkol | Chief Medical Officer |
| 11. Miss Janejira Lekvichittada | Financial Advisor from Siam Alpha Capital Company Limited |
| 12. Mr. Thammarat Hoboonmasut | Legal Advisor from Insight Legal Company Limited |
| 13. Miss Potjanarat Siripipat | Auditor from Dharmniti Auditing Company Limited |

Mr. Suriyan Kojonroj, the Company Secretary, Inform the meeting that the Company will record the meeting in the form of video media and will publish the video for shareholders to view via the Company's website at a later date.

Mr. Suriyan Kojonroj, the Company Secretary, notify the meeting that the Company has prepared measures to address the risk of transmission of COVID-19 even though the situation is better. The Company still arranges to have space between the seats and hand sanitizer will be provided in the meeting room to be conscious.

When inquiring about the details of the agenda, the Company ask shareholders to write questions including specifying the sequence of the agenda together with the name and surname of the shareholder or the proxy on the paper that was given instead of using a microphone and pass to the Company's staff. The Company will answer the question within that Agenda or in Agenda 9. In the case that the Company saw that the meeting took too long, the Company will answer the remaining questions on the Company's website or email the answer to the shareholder or proxies.

For the meeting and voting procedures, the Company has used the E-Register and E-Voting program of the Securities Depository under the operation of the TSD's staff Stock Exchange of Thailand used to register and count the votes in the meeting

Voting and vote counting practices for each agenda item are as follows:

- (1) The meeting will proceed according to the order of the meeting agenda as notified to everyone in advance. by Voting at this meeting, It's an open voting. Not secret voting. This is to ensure transparency in voting. before voting in each agenda. The Company will ask the shareholders to sign their names on the ballots.
- (2) In voting for each agenda, the Company's officers will collect the ballots from the shareholders. And sent to the officers of the Securities Depository to record the voting and processing. In the case of shareholders who do not submit ballots for each agenda The vote counting program is considered agreed in that agenda.
- (3) The ballots in the following manner are considered void cards.
 - Ballots that have been marked more than one channel.
 - A ballot with a crossed out without signature, so in case the shareholder wishes to amend the vote, the shareholder must always cross out the original and sign it.
- (4) When processing is finished, the Company Secretary will announce the results of the vote counting and summarize the results of the voting on the matter. The result of the vote count shall be the votes that include the votes of the shareholders attending the meeting, both by themselves and by proxy. Each agenda will use the number of shares of the latest attendees in that agenda.
- (5) For shareholders who want to return first or not in the meeting room for any agenda. Shareholders can use their rights by sending a ballot in advance to the staff at the counting table located at the entrance gate.
- (6) In this, the shareholders who made the proxy form to attend the meeting and as a voting form according to the wishes of the shareholders, the Company will bring the score of that shareholder in each agenda included in the above method. As for shareholders who have proxies but did not specify how to vote, requesting the proxy to vote according to the method informed. Including the case of amendment, amendment or addition of any facts, the proxies are entitled to

consider and vote on behalf of the grantor in all respects as appropriate. The proxies are requested to vote in accordance with the method provided.

- (7) In order to comply with Article 17 of the Company's Articles of Association, voting for Agenda 2, Agenda 4, Agenda 5, Agenda 6, and Agenda 7 must be approved with a majority vote of the total number of votes of the shareholders. The shares that attend the meeting and vote are the counting of votes of the shareholders in that agenda and will not count those who abstain and lose the card as the base for counting votes.
- (8) As for voting for Agenda 8, which must pass a resolution of not less than two-thirds of the total votes of the shareholders who attend the meeting will count the votes of "agree", "disagree", "abstain", including invalid ballot as the base for counting votes.
- (9) In counting votes, 1 share shall be counted as 1 vote, in the case that the shareholder has a special interest in any matter. Such shareholders will not have the right to vote on that matter.
- (10) Consideration of any agenda that requires resolution, which may take time to collect points will consider proceed to the next agenda item before knowing the result by inserting the score report as soon as the vote count is finished.

To ensure transparency in vote counting, the Company invites legal advisor and ask for 2 shareholders or proxies to nominate as vote counting committees. There are two shareholders involved. The name is as follow:

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|-----|----------------------------------|---------------|
| (1) | Miss Kamolchanok Leelarattanakul | Legal Advisor |
| (2) | Mr. Suwat Mairoklang | Proxies |
| (3) | Mr. Isara Pimpathong | Proxies |

For the Annual General Meeting of Shareholder Year 2025, the Company gave the shareholders an opportunity to propose matters to be included in the meeting agenda and nominate a person to be elected as a director before the meeting in advance between 29 November 2024 to 31 January 2025. It appears that no shareholders propose matters for inclusion as an agenda or nominate a person to be considered as a director in any way.

In addition, the Company has posted the invitation letter to the Annual General Meeting of the Shareholder Year 2025 on the Company's website and report to the Stock Exchange of Thailand Since 26 March 2025, to give shareholders the opportunity to consider various agendas before today's meeting.

The chairman began the process of the meeting in each agenda as follows:

Agenda 1 The Chairman informed the meeting

The Chairman informed the meeting that in the past year, the Company has received various awards which are awards of success and meaning to shareholders that the Company has operated its business to receive awards and received trust from various agencies. As follow:

- (1) The Company has received a 5-star corporate governance assessment or "Excellent" for the second consecutive year.
- (2) The Company has been listed in the ESG100 list for the fourth consecutive year.
- (3) The Company received the SET ESG Ratings award at the BBB level for the first year by the Stock Exchange of Thailand as the certifier.

For the current situation, it can be seen that the world is changing every day and changing rapidly. In addition, there are changes in the trade war that have become more severe. The erection of tariff walls according to President Trump's policy has caused economic changes in almost every country. This is something that must be monitored for further changes.

Regarding the announcement of an increase in import tariffs from all countries. In particular, China increased by 125%, Thailand by 36%, and other countries around the world increased import tariffs by at least 10%, causing all countries to be affected quite a lot, including the United States itself. Such changes will have both direct and indirect effects, such as higher interest rates and higher inflation. The decline in purchasing power has caused global stock prices to fall, incoming income will decrease, Global economic fluctuations will also affect Thailand's economic growth rate. The situation is worth monitoring further.

In the health business, it is related to the situation that occurs. Thai people are fortunate to be able to implement the Sufficiency Economy Philosophy of King Rama IX given by His Majesty the King in three points: reasonableness, moderation, and risk reduction.

Thailand's health system is the 8th best public health system in the world. Thailand has (1) a 30-baht system for all diseases or a "gold card", which means that everyone is entitled to free treatment at a registered hospital. There are a total of 66 million Thai people, about 45 million of whom are in the gold card system. (2) The social security system consists of: Capitalists, employees and the state. It is a fund that covers about 24 million workers. (3) Welfare of civil servants About 4 million police, military, and other people are in the welfare of the Comptroller General's Department, all of which are health systems that also cater to the health business in the private sector. Part of the Company's income also comes from government welfare. However, in reality, the health insurance system (gold card) and social security system are problematic, which the Company has analyzed and strategized to make the Company's business grow steadily and sustainably.

Agenda 2 Consider and approve the report of Annual General Meeting of Shareholders for the Year 2024

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify details about this agenda to the meeting.

Mr. Suriyan Kojonroj, the Company Secretary, explained that the Annual General Meeting of Shareholders Year 2024 was held on Wednesday 24 April 2024. The Company prepared the minutes of the Annual General Meeting of Shareholders for the year 2024 and sent the said minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by law. The minutes of the meeting have been published on the Company's website. The details appear in the copies of the minutes of the meeting which were sent in advance to the shareholders together with the invitation letter to this meeting.

The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the minutes of the Annual General Meeting of Shareholders for the year 2024, which the Board of Director considers that the minutes have been completely and correctly recorded

The Chairman gave an opportunity for the Meeting to express opinions and ask questions about this agenda. The shareholders were requested to specify questions or comments on the paper prepared by the Company and the Company's staff will collect question paper from shareholders.

When there were no more questions from the shareholders, the Chairman proposed the Meeting to consider and vote. Mr. Suriyan Kojonroj, the Company Secretary, informed the meeting that this agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Resolution The Meeting considered and resolved to approve the minutes of the Annual General Meeting of Shareholders for the year 2024, held on Wednesday 24 April 2024, with the unanimous votes of the total votes of the shareholders who attended the meeting and casting their votes as follows:

Shareholder	<u>Number (vote)</u>	<u>Percentage</u>
Agree	1,633,654,695	100.0000
Disagree	0	0.0000
Abstain	0	-
Voided Card	0	-
Total	1,633,654,695	100.0000

Note: In this agenda, there were more shareholders attending the meeting from the beginning of the meeting, 7 shareholders, representing 2,769,670 shares.

Agenda 3 To consider and acknowledge the Company's performance report for the year 2024.

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify details about this agenda to the meeting

Mr. Suriyan Kojonroj informed the meeting that the Company has summarized the operation of the Company and significant changes that occurred in the year 2024 in the report of the operation of the Company for the year 2024, details appear in the Annual report (56-1 One Report) that shipped in advance to shareholders together with the invitation letter to this meeting, summarized the performance in 2024 as follows:

Unit: million Baht

Transaction	For the year end ended 31 December		(increase/ decrease)
	2024	2023	YoY
Revenue from Medical Treatment			
- OPD	1,893	1,700	11.3%
- IPD	1,905	1,783	6.9%
- SSO	2,042	2,110	-3.2%
- SIKARIN Connect	184	194	-5.2%
Total Revenue from Medical Treatment	6,023	5,787	4.08%
EBITDA	1,428.19	1,659.81	-13.95%
Profit for year for majority shareholder	663.59	897.07	-25.53%
Net Profit Margin (percentage)	10.89	15.23	
Net Profit per Shares (Baht per share)	0.32	0.43	

The essence that occurred in 2024 is that the Social Security Office has issued a notice of adjustment of the payment rate for complex difficult diseases that the Company has treated. As a result, the Company has to reduce the estimated revenue from social security services by about 200 million Baht. As a result, the Company maintained a profit of approximately 666 million Baht. The Company reported on Opportunity Day and reported to analysts that if the Company reversed this treatment, the Company would have a profit of approximately 918 million Baht. This represents a profit margin of 14.3 percent.

The Board of Directors deems it appropriate to report the Company's operating results for the year 2024 to the shareholders' meeting for acknowledgment. In this agenda, there was no voting require.

The Chairman gave an opportunity for the Meeting to express opinions and ask questions about this agenda. The shareholders were requested to specify questions or comments on the paper prepared by the Company and the Company's staff will collect question papers from shareholders.

Mr. Thammanoon Chulmaneechot, a shareholder, noted that last year, the Company have higher costs of the electricity bill about 70.8 million Baht. This is a very high number. If the Company contacts the Electricity Authority to request a change to TOU (Time of Use Tariff), it should be reduced. At home, you can save 20 percent by using this way.

The Chairman clarified that the Company has a policy to reduce energy-specific expenses. The Company has also made alternative energy to be used together to reduce costs.

Ms. Pusadee Kongpakdeepong, representatives from the Thai Investors Association asked about the impact of the co-payment policy on the impact on the Company's revenue.

Mr. Suriyan Kojonroj, the Company Secretary, clarified that the co-payment policy for life insurance at present, insurance claims or customers who use the service using insurance rights, most insurances will provide co-payment first, for example, medical expenses of 3,000 Baht, may require a co-payment of 1,000 Baht, but there may be exceptions in 2 cases which are 1. Customers who adjust the insurance premium will be able to use the insurance in full. 2. for example, AIA has the AIA Smart Network project, which allows customers to use the service without co-paying, so we would like to publicize that the 3 Sikarin Hospital chains are part of the AIA Smart Network project. Currently, the company is in the process of coordinating with other insurance companies.

Mr. Prasert Kaewduongthian Shareholder asked following question

1. In case that Social Security did not pay in full, I would like to ask how the Company will improve this part of the revenue to recover?
2. The government tries to please the people by setting up a 30-Baht doctor to treat everywhere and dispensing medicines for people to pick up at pharmacies. How much does it affect hospital revenue?
3. Some hospitals treat foreign customers such as middle east or customers in countries with a lot of money as their main income. For the Company's part, how much does the Company have a policy that seeks these types of customers?
4. How much is the rate of internal patients increasing each year, and how do customers give feedback on treatment and services?
5. How does the Company see opportunities to increase investment or expand investment in the South?

The Chairman informed that the shareholders' proposals are very useful. In many areas such as base expansion, treatment of difficult diseases, and social security, the Company has carefully analyzed and considered all aspects. The Company's revenue did not fall. For your concerns, the Company will provide answers at this meeting, especially in the last session, which Dr. Atirat Charoonsri will explain further.

When no shareholders submitted additional question papers, the Chairman concluded that the meeting acknowledged the Company's operating results in the year 2024.

Agenda 4 To consider and approve the Report and Financial Statements for the year ended 31 December 2024.

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify the details of the report and financial statements for the year ended 31 December 2024, which has been audited by the auditor of the Company.

Mr. Suriyan Kojonroj, the Company Secretary, explained that in order to comply with the Articles of Association of Article 18 and the Public Limited Company Act 1992 (including amendments), Article 112, which requires the Board of Director to prepare a balance sheet and the income statement at the end of the Company's fiscal year to propose to the Shareholders' meeting in the General Annual Meeting of Shareholder to consideration and approval.

The report and financial statements of the Company and its subsidiaries for the accounting period ending 31 December 2024, it has been audited and certified by the Company's auditor and approved by the audit committee which has details appearing in the Annual Report 2024 under the heading of "Financial Statements" that has been delivered in advance to shareholders together with the invitation letter to the Shareholder's meeting which can be summarized as follows:

Unit: million Baht

Transaction	Consolidated Financial Statement		Separated Financial Statement	
	2024	2023	2024	2023
Total Assets	9,619.83	9,246.45	8,146.09	7,732.72
Total Liabilities	1,879.08	1,800.92	1,668.68	1,496.63
Shareholder's equity	7,647.96	7,354.67	6,477.40	6,236.10
Total revenue	6,092.95	5,851.93	4,577.19	4,577.19
Profit for the year	663.59	891.07	611.71	743.08
Profit per share (Baht/Share)	0.32	0.43	0.30	0.36

The Board of Directors deems it appropriate for the Annual General Meeting of Shareholders to approve the report and financial statements for the accounting period ending 31 December 2024 which has been audited and certified by the Company's auditor and approved by the audit committee and the Board of Directors of the Company

The Chairman gave an opportunity for the Meeting to express opinions and ask questions about this agenda. The shareholders were requested to specify questions or comments on the paper prepared by the Company and the Company's staff will collect question paper from shareholders

When there were no questions from the shareholders, the Chairman proposed the Meeting to consider and vote. Mr. Suriyan Kojonroj, the Company Secretary, informed the meeting that this agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Resolution The Meeting considered and resolved to approve the balance sheets and income statements ending 31 December 2024, which has been certified by the Company's auditor and approved by the Audit Committee as proposed with a unanimous vote of the total votes of the shareholders who attended the meeting and casting their votes as follows

Shareholder	<u>Number (vote)</u>	<u>Percentage</u>
Agree	1,633,654,695	100.0000
Disagree	0	0.0000
Abstain	0	-
Voided Card	0	-
Total	1,633,654,695	100.0000

Agenda 5 To consider and approve the dividend payment from the operating results of the year 2024.

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify the details regarding the dividend payment from the operating results of the year 2024.

Mr. Suriyan Kojonroj, the Company Secretary, explained to the Annual General Meeting of Shareholders that to comply with Article 25 of the Articles of Association of the Company and Public Limited Companies Act 1992 (including additional amendments) Section 115, which requires that the dividend payment must be approved by the shareholders' meeting. Except for the interim dividend payment which the Board of Directors has the power to approve the payment of dividends and report to the shareholders 'meeting at the next shareholders' meeting and in accordance with the Company's dividend policy, dividends from net profit shall not exceed 70 percent of the Company's net profit after deduction of corporate income tax and legal reserves.

From the operating results and financial position of the Company for the year 2024, the Company has a net profit according to the consolidated financial statements of 663,587,250 Baht and net profit according to the separate financial statements of 611,709,451 Baht. Therefore, the Board of Directors deems it appropriate to propose to the shareholders' meeting for approval the allocation of net profit and dividend payment from the operating results for the year 2024 at the rate of 0.20 per share Baht, totaling not more than 411,565,729.80 Baht, which when deducting the interim dividend for the first half of 2024 performance at the rate of 0.09 per share Baht, the remaining dividend to be paid for the second half of 2024 performance at the rate of 0.11 per share Baht. The dividend payment is 67.28 percent of the

net profit according to the separate financial statements, which is in accordance with the Company's dividend payment policy.

Detail of Dividend Payment	2023	2024 (Proposed year)
Profit for the year of separated (Baht) financial statement	743,086,902	611,709,451
Number of paid-up shares (Share)	2,057,828,649	2,057,828,649
Dividend per share (Baht : Share)	0.18	0.20
Dividend paid / net profit (percent)	49.85	67.28

REMARK: The Company has already fully paid the 10 percent legal reserve.

The Company determines the list of shareholders who are entitled to receive dividends (Record Date) on 30 April 2025 and the dividend payment date on 16 May 2025.

In addition, the shareholders' meeting is requested to acknowledge the interim dividend payment as approved by the Board of Directors on 14 August 2024 at the rate of 0.09 Baht per share, totaling 185,204,578.41 Baht, with the said interim dividend paid on 12 September 2024.

The Chairman gave an opportunity for the Meeting to express opinions and ask questions about this agenda. The shareholders were requested to specify questions or comments on the paper prepared by the Company and the Company's staff will collect question paper from shareholders.

When there were no more questions from the shareholders, the Chairman proposed the Meeting to consider and vote. Mr. Suriyan Kojonroj, the Company Secretary, informed the meeting that this agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Resolution The Annual General Meeting of Shareholder considered and resolved to approve the dividend payment from the operating results of the year 2024 as proposed with a unanimous vote of the total votes of the shareholders who attended the meeting and casting their votes as follows:

Shareholder	Number (vote)	Percentage
Agree	1,633,654,695	100.0000
Disagree	0	0.0000
Abstain	0	-
Voided card	0	-
Total	1,633,654,695	100.0000

Agenda 6 To consider the appointment of the Company's auditors and audit fees for the year 2025.

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify the details of the appointment of the auditor of the Company and determine the audit fee for the year 2025.

Mr. Suriyan Kojonroj, the Company Secretary, explained to the Annual General Meeting of Shareholder that to comply with the Articles of Association of Article 19 and the Public Limited Company Act 1992 (including amendments) Section 120, which stipulates that the Annual General Meeting of Shareholders appoint auditors and determine the audit fees of the Company every year. Together with the announcement of the Capital Market Commission, which requires Listed Companies to have an auditor rotation if any auditors perform their review duties or have audited and commented on the Company's financial statements 7 times, regardless of whether or not which can appoint a new auditor under the same audit firm as the previous auditor. The Company may appoint an auditor who has retired from rotation from the auditor after a period of at least 5 consecutive fiscal years from the date of the expiration of the duties.

The Audit Committee has considered selecting the auditor for the year 2025 by evaluating the independence of the auditor, skills, knowledge and competence of the work team and experience in auditing which is beneficial to the business to be gained and the appropriateness of the audit fee. Therefore, it was deemed appropriate to propose to the Board of Directors to consider and propose to the Annual General Meeting of Shareholders to appoint the Dharmniti Auditing Co., Ltd. is the Company's auditor for the year 2025 as follows:

- (1) Miss Roongnapha Saengchan Auditor Registration No.10142 or
- (2) Mr. Thanawut Piboonsawat Auditor Registration No. 6699 or
- (3) Miss Techinee Pornpenpob Auditor Registration No.10769

By assigning one of the auditors or other auditors approved by the Office of the Securities and Exchange Commission who is an auditor from the Dharmniti Auditing Co., Ltd. is the auditor express an opinion on the financial statements of the Company and sign the audit report. Information about the background and work experience of each auditor appears in Enclosure No. 3

Moreover, the audit fee is not more than 1,700,000 Baht, an increase from the year 2024 in the amount of 50,000 Baht.

Audit Fee	2024	2025 (Proposed Year)
Audit Fee	1,650,000	1,700,000
Other Expense	80,000	80,000

Dharmniti Auditing Company Limited and the two proposed auditors are the auditors approved by the Office of the Securities and Exchange Commission. And has no relationship and / or no conflict of interest with the Company, subsidiaries, executives, major shareholders or those related to the said person in any way and is not a shareholder of the Company. Therefore, Dharmniti Auditing Company Limited is independence in the inspection and express an opinion on the financial statements of the Company

Dharmniti Auditing Company Limited has been selected to be the auditor of two subsidiaries of the Company, namely SKR Management Company Limited and Sikarin Hospital Hat Yai Company Limited. The Board of Directors will ensure that the financial statements can be prepared in a timely manner.

The Board of Directors agreed with the proposal of the audit committee and agreed that the Annual General Meeting of shareholders consider appointing Dharmniti Auditing Company Limited by Miss Roongnapha Saengchan Auditor Registration No.10142 or Mr. Thanawut

Piboonsawat, Registration no. 6699 or Miss Techinee Pornpenpob Auditor Registration No.10769 is the Company's auditor for the year 2023 and in the event that the said auditor is unable to perform his duties, Dharmniti Auditing Company Limited procured another office's auditor to audit and express an opinion on the Company's financial statement in place of the said auditor. The annual audit fee for 2025 is 1,700,000 Baht (excluding expenses), an increase from the year 2024 in the amount of 50,000 Baht.

The Chairman gave an opportunity for the Meeting to express opinions and ask questions about this agenda. The shareholders were requested to specify questions or comments on the paper prepared by the Company and the Company's staff will collect question papers from shareholders.

When there were no more questions from the shareholders, the Chairman proposed the Meeting to consider and vote. Mr. Suriyan Kojonroj, the Company Secretary, informed the meeting that this agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Resolution The Annual General Meeting of Shareholder considered and resolved to approve the appointment of the Company's auditor and the audit fees for the year 2025 as proposed with the unanimous votes of the total votes of the shareholders who attended the meeting and casting their votes as follows:

Shareholder	Number (vote)	Percentage
Agree	1,633,654,695	100.0000
Disagree	0	0.0000
Abstain	0	-
Voided card	0	-
Total	1,633,654,695	100.0000

Agenda 7 To consider the election of directors in place of those retiring by rotation

The Chairman assigned Mr. Suriyan Kojonroj, the Company Secretary, to clarify the details of the election of directors to replace those who are retired by rotation.

Mr. Suriyan Kojonroj, Company Secretary, explained to the Annual General Meeting of Shareholder that to comply with the Articles of Association, article 9 and the Public Limited Company Act 1992 (including amendments), Article 71, which stipulates that at every annual general meeting 1 out of 3 directors are retired, with the retired directors being re-elected.

The Board of Directors consists of 15 people. Therefore, the 5 retired directors this year are

- (1) Pol. Lt. Gen. Jarax Sangtawee
- (2) Mr. Sakchai Tanaboonchai
- (3) Mr. Pramuanchai Taweeseedt
- (4) Mr. Kasidit Ajanant
- (5) Mr. Tim Noparumpa

The Company has given an opportunity to shareholders to nominate qualified persons who do not have prohibited characteristics to be considered for election as directors according to the criteria disclosed on the Company's website from 29 November 2024 to 31 January 2025. However, there is no shareholders had nominated a qualified person to be elected as the Company's director.

Nominating Committee (which does not include directors with interests) conducted the process of nominating individual directors according to the criteria and method of recruiting people to be considered as directors. By considering the suitability and qualifications as according to the law on public limited companies, Announcement of the Stock Exchange of Thailand, Announcement of the Office of the Securities and Exchange Commission, and announcements of the Capital Market Supervisory Board. In addition, considering the appropriateness that will be beneficial to the Company's operations combined with the qualifications, knowledge and capabilities, the experience of the directors wants to have a diverse selection and in line with the Company's business strategy. By using skills analysis, experience, knowledge and expertise of the committee. Therefore, deems appropriate to nominate the following persons for the Board of Director to consider and propose to the Annual General Meeting of Shareholders to consider the election as a director:

- (1) Pol. Lt. Gen. Jarax Sangtawee (Serving another term)
- (2) Mr. Sakchai Tanaboonchai (Serving another term)

- (3) Mr. Pramuanchai Taweeseedt (Serving another term)
- (4) Mr. Kasidit Ajanant (Serving another term)
- (5) Mr. Tim Noparumpa (Serving another term)

Therefore, the Board of Directors (which does not include directors with interests) agreed with the opinion of the Nomination Committee and agreed to propose to the Annual General Meeting of Shareholders to consider the election of 5 directors who are due to retire by rotation to be the Company's directors for another terms in total of 5 person and is to appoint a new director to replace the one due to retire by rotation.

Moreover, the nominee has not held a position as a director/executive in any other business that may cause a conflict of interest with the Company and has attached the profile of the person nominated to be a director for the shareholders' consideration.

In order to allow shareholders to inquire and vote independently, the Chairman then invited the nominees to leave the meeting room and asked the shareholders to express their opinions and ask questions about this agenda by asking the shareholders to specify their questions or comments with their full names on the paper provided by the Company.

When there were no more questions from the shareholders, Chairman proposed the Meeting to consider and vote and also informed the meeting that this agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Resolution The meeting considered and resolved to approve the election of directors to replace those who retired by rotation by agreeing to appoint 5 former directors who are due to retire by rotation returned to take the position of the Company's director. For another agenda as proposed, unanimous votes of all the votes of the shareholders attending the meeting and casting their votes. The results of the vote counting are as follows:

7.1 Pol. Lt. Gen. Jarax Sangtaweep Director (Serving another term)

Shareholder	Number (vote)	Percentage
Agree	1,631,277,189	100.0000
Disagree	0	0.0000
Abstain	2,377,506	-
Voided card	0	-
Total	1,633,654,695	100.0000

7.2 Mr. Sakchai Tanaboonchai Independent Director (Serving another term)

Shareholder	Number (vote)	Percentage
Agree	1,630,417,195	99.9210
Disagree	1,287,500	0.0789
Abstain	1,950,000	-
Voided card	0	-
Total	1,633,654,695	100.0000

7.3 Mr. Pramuanchai Taweeseedt Independent Director (Serving another term)

Shareholder	Number (vote)	Percentage
Agree	1,632,400,595	99.9232
Disagree	1,254,100	0.0767
Abstain	0	-
Voided card	0	-
Total	1,633,654,695	100.0000

7.4 Mr. Kasidit Ajanant Independent Director (Serving another term)

Shareholder	Number (vote)	Percentage
Agree	1,631,067,195	99.9211
Disagree	1,287,500	0.0788
Abstain	1,300,000	-
Voided card	0	-
Total	1,633,654,695	100.0000

7.5 Mr. Tim Noparumpa Director (Serving another term)

Shareholder	Number (vote)	Percentage
Agree	1,612,075,967	99.9979
Disagree	33,400	0.0020
Abstain	21,545,328	-
Voided card	0	-
Total	1,633,654,695	100.0000

Agenda 8 To consider and approve the Directors' Remuneration of the year 2025.

The Chairman assigned Mr. Suriyan Kojonroj, the Company secretary, clarify details about the determination of the remuneration of directors for the year 2025.

Mr. Suriyan Kojonroj, the Company secretary, explained to the Annual General Meeting of Shareholders that to comply with the Public Limited Company Act 1992 (including amendments) Section 90, which prohibits the Company from paying any other property to directors except for compensation under the Company's regulations. In the event that the regulations of the Company are not specified, the payment of remuneration shall be in accordance with the resolution of the shareholders' meeting which consists of votes of not less than two-thirds of the total number of votes of the shareholders who attend the meeting.

Compensation Committee considered the criteria for determining remuneration for directors from the operating results, performance authority and responsibility of directors, growth and performance of the Company Business, liquidity and the performance of duties of each director including the compensation limit approved by the Annual General Meeting of Shareholders. By comparing the reference to the business in the same category as the Company or similar. And agreed to propose to the Board of Directors to propose to the Annual General Meeting of Shareholders to consider the remuneration of all directors. The entire Board of Directors and all sub-committees in the form of position allowance, meeting allowances, and gratuity, in the total amount of 12,000,000 Baht, which is equal to the year 2024, with the following details:

Director	Monetary Remuneration for 2024 (Bath)			Monetary Remuneration for 2025 (Bath)		
	Position Allowance	Meeting Allowance	Pension	Position Allowance	Meeting Allowance	Pension
Board of Directors						
- Chairman	-	360,000	100,000	-	360,000	✓
- Vice Chairman total of 3 people	-	1,080,000	300,000	-	1,080,000	✓
- Director total of 11 people	-	3,960,000	1,100,000	-	3,960,000	✓
Audit Committee						
- Chairman	-	40,000	-	-	40,000	-
- Director total of 2 people	-	80,000	-	-	80,000	-
Other Sub Committee						
- Chairman	-	-	-	-	-	-
- Member	-	-	-	-	-	-

Remark: The Company does not pay any remuneration and benefits other than monetary remuneration.

However, the remainder after the deduction of the meeting allowance for the year 2025 is authorized by the Chairman of the Board of Directors to consider paying other remuneration, but the total does not exceed 12,000,000 Baht.

The Board of Directors deems it appropriate according to the opinion of the Remuneration Committee. Propose to the shareholders' meeting to consider the remuneration for all committees. both the Board of Directors and all sub-committees for the year 2025 in the form of meeting allowances and gratuities in the amount of 12,000,000 Baht as proposed

When there were no more questions from the shareholders, the Chairman proposed the Meeting to consider and vote. Mr. Suriyan Kojonroj, the Company secretary, informed the meeting that this agenda must be approved by a vote of not less than two-thirds of the total number of votes of the shareholders present at the meeting.

Resolution The Annual General Meeting of Shareholders considered and resolved to approve the remuneration of the directors for the year 2025 as proposed with a vote of not less than 2 in 3 of the total votes of the shareholders who attended the meeting as follows:

Shareholder	Number (vote)	Percentage
Agree	1,633,654,695	100.0000
Disagree	0	0.0000
Abstain	0	0.0000
Voided card	0	0.0000
Total	1,633,654,695	100.0000

Agenda 9 Other matter (if any)

The Chairman explained to the shareholders' meeting that The Public Company Act B.E. 2535 stipulates that when the meeting has considered the agenda as specified in the notice of the meeting, Shareholders, having a total of not less than 1/3 of the total issued shares, may request the meeting to consider other matters other than those specified in the meeting notice.

The Chairman asked if any shareholders would like the meeting to consider matters other than those specified in the meeting notice.

No one proposed any other matter for consideration.

The Chairman therefore allowed the shareholders to express comments or make additional inquiries.

Mr. Suriyan Kojaroj, the Company Secretary, answering the shareholders' questions asked in Agenda 3 further:

- (1) Revenue structure to support the uncertainty of government adjustments: The Company's revenue structure consists of three main revenues: 1. Revenue from general customer treatment, including cash customers, life insurance, and counterparties, 2. Revenue from government services, such as the Social Security Office, and 3. Revenue from mobile hospital services is the issuance of health checks nationwide. Currently, the Company has managed to accommodate the uncertainty of government payments (Part 2 of revenue), namely the Company has growth in OPD and IPD revenue. The Company is trying to restructure the revenue of the three segments by increasing the revenue of the first group to 70%

of the total revenue. The Company has developed medical institutions, launched a campaign called "Surgery to Trust Sikarin" and the "Sikarin Surgery Happy Price" project provides insurance services for the treatment of simple diseases without advance payment, which will increase the income from general customers. In addition, in the future, if hospitals can treat more complex diseases, it will be the essence of increasing the first part of income.

- (2) Currently, the availability of various technologies such as telemedicine allows patients to consult or buy medicines on their own. The Company sees the changing behavior of its customers, and the Company manages by trying to create a more diverse customer community. Through the third group of revenue, which is a mobile hospital or SIKARIN Connect, which will help the Company to increase the number of customers, the Company has this service to go to the factory for health check-ups or have customer information and use the application to work with customers in telemedicine. In case the factory or customers have problems, they can come and use the service and contact Sikarin Hospital. The Company does not see that customers with common diseases are being taken advantage of because the Company can build a network of customers and looks forward to the future if the customer is in poor health or has risk factors that are difficult to treat. The Company will be able to make customers receive treatment more quickly.
- (3) As mentioned by the shareholders, the base of foreign customers who flew in for treatment was quite large. The Company is also interested in the foreign customer market, but there is another group of foreign customers, namely foreign employees working in Thailand (Expat). The Company has experienced considerable growth in this group of customers, which is in the income group of Type 1, general customers, who will use the service through life insurance or counterparties. Currently, there are about 12 international schools in the vicinity of Sikarin Bangkok Hospital. The Company can provide service for them without having to go to a hospital in inner Bangkok for treatment. The Company is one of the 10 hospitals that can take care of expats working in Thailand and purchase AIA insurance. The Company believes that if it can increase the expat customer base, it will be sustainable, and the Company is still looking at the market of foreign customers who fly in for treatment.

- (4) Growth of patients in the first group of revenue customers, the Company focuses on becoming a Center of Excellence, which means that the Company can treat complex difficult diseases. This has led to an increase in the customer base of inpatients. Patients often come from difficult diseases that require long treatment or require surgical treatment. The Company's surgical treatment covers all diseases. And this year, the Company will focus on cancer, which people are quite worried about. The Company will be an expert in both cancer detection of people who come for health checkups. Surgical treatment, treatment with chemo, which the Company can do all. Currently, very few patients who come to Sikarin Hospital for treatment will be referred to other places for treatment. In the case of referral to another place for treatment, it will be the case of going to medical school, the Company can confirm to shareholders that today, the development of the Center of Excellence is aimed at treating difficult diseases and diseases that are a trend in society.
- (5) In terms of investment expansion, it can be seen that the Company has two types of investment expansion: 1. Expansion into their own areas, with the three Sikarin hospitals having vacant space waiting for the construction of buildings or expansion in their own areas. It can support almost all services. 2. Expansion in other areas the Company does not deny that we can expand like that. However, in such expansion, the Company must look at whether the new area can be entered and create benefits. If the Company cannot treat a difficult disease or there is already a hospital that takes care of it. That area may not be suitable for the Company. Therefore, the Company still looks at two types of expansion, both expansion in existing areas with existing support areas and expansion in new areas.

Mr. Prasert Kaewduongthian shareholder, ask for more information, how does the Company estimate revenue and profit for 2025?

Mr. Suriyan Kojonroj, the Company Secretary, clarified that the Company has made a business plan and informed all executives at the Town Hall meeting that in 2025, the Company intends to have a total revenue of approximately 6,500 million Baht and should have a profit rate of about 12-15% in accordance with the standard of companies listed on the Stock Exchange.

Mr. Atirat Charoonsri, Director / Executive Director / Director of the Sustainability Committee, further clarified that the Company's policy that has always been adhered to is a relatively cautious and sustainable growth policy, which can be seen from the various awards. Shareholders will see that the Company's financial position is quite stable because the Company must be prepared in case the situation is unclear. One thing that the Company found is that when the Company has problems in one area, the Company will have revenue generated by the other side to replace it.

What one shareholder presented about energy is important because in saving energy, it is not only about reducing carbon but also showing social responsibility, and the important thing in doing these things is that the system is based on data. For example, insurance companies trust the Company partly because of the trust from the service and good customer feedback. Another important part is that the information of the insurance company and the data of Sikarin are quite consistent and fast. Therefore, it has developed in the form of an alliance. In addition, the project that the Company does in the form of going out for an external physical examination. Actually, it is not just a physical examination, but the Company has found that many companies need knowledge about health management decisions from hospitals. As a result, the Company has more customers in many forms.

The Chairman added that Thai society is currently full of corruption, and the Company is part of the fight against corruption in both the public and private sectors. The Company has been operating for many years. In addition, the Company has prepared to receive new outbreaks that may occur. Aging Society, the problem of foreign workers, and the shortage of doctors and nurses. The Company's vision is to protect, be sincere, and pursue innovation. Bring quality of life with a sustainable mindset

As there were no further questions from the shareholders, the Chairman thanked everyone for taking the time to attend the meeting and provide advice and proposals that are beneficial to the Company and thank you for supporting the activities of the Company consistently, the chairman then closed the Annual General Meeting of Shareholders for the year 2025.

The meeting was closed at 10.50 am.

Sign.....Seni Chittakasem.....Chairman of the meeting
(Mr.Seni Chittakasem)

Sign.....Suriyan Kojonroj.....Meeting recorder
(Mr. Suriyan Kojonroj)
Company Secretary