

## Credit Term Policy



Sikarin Public Company Limited

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Sikarin Public Company Limited (the "Company") attaches great importance to cash cycle management to ensure that the Company maintains liquidity in its operations. In addition, the Company is committed to complying with the Company's policies and guidelines in selecting suppliers, one of which is to pay suppliers on time according to the agreed payment terms.

The Company has a policy to set a credit term between 30 and 120 days (an average period of 90 days). Operational characteristics of suppliers the period during which the Company and its business partners operate together, as well as other factors considered appropriate to achieve maximum efficiency for the Company. The Company will agree with each business partner from the process of joining the Company as a business partner to ensure that the Company conducts business fairly with all business partners.

In addition, the Company has established regulations and guidelines regarding bill acceptance. Transfer of payment for goods/services, including receipt of cheque (in case of payment by cheque) by stipulating that the payment period (Credit Term) starts from the date of receipt of goods/services. In case the credit term is more than 45 days or from the date of receipt of the bill, the credit term is less than 45 days, which may vary depending on the type of business partner of the company. However, such practices must be in accordance with the terms and conditions agreed with the business partners. If there is a reason for not being able to comply with the conditions. The Company will clarify to the relevant authorities to communicate directly with partners.

In case of doubt, the Supplier may inquire with the relevant accounting or purchasing agency. The Company adheres to the principle of accuracy and verifiability in treating all suppliers equally.

Credit Term Policy is effective from 11 January 2024 onwards by the resolution of the Board of Directors at its meeting No. 1/2024 on 10 January 2024.



Mr. Seni Chittakasem  
Chairman