

Risk Management Committee Charter



Sikarin Public Company Limited

Risk Management Committee Charter

The Board of Directors considers and appoints the Risk Management Committee, which consists of directors and/or executives with certain qualifications, to set risk management policies to cover the entire organization, including d Supervise and maintain a system or risk management processes to control risks and reduce the impact of risks to the Company's business. Its main duty is to identify risks related to the Company's business operations and determine preventive measures and monitor compliance with such measures appropriately. This charter was created to enable the organization's risk management committee to understand its own roles, duties and responsibilities and use this charter as a guideline to performance of duties.

To compile the elements, duties, responsibilities and compliance guidelines assigned by the Board of Directors so that the organization's risk management committee can supervise, as well as give advice and determine guidelines for compliance with the principles of good corporate governance of the Company in an appropriate and transparent manner. To build confidence and credibility among stakeholders and for the benefit of creating sustainable value for the business. The Board of Directors therefore deems it appropriate to establish a charter for the Risk Management Committee as follows:

1. Components of the Risk Management Committee

- 1.1 The Risk Management Committee consists of not less than 3 directors and/or executives' person.
- 1.2 The Board of Directors will elect one member of the Risk Management Committee to be the Chairman of the Risk Management Committee. If the Board of Directors deems it appropriate, it may select another member or more members of the Risk Management Committee to be the Vice Chairman of the Risk Management Committee.

2. Qualifications of the Enterprise Risk Management Committee

- 2.1 Risk Management Committee members must be persons with knowledge, abilities and experience that will be beneficial to the Company's business operations. Be honest, have ethics in conducting business and have sufficient time to dedicate your knowledge and abilities and perform your duties fully for the Company. Especially must have knowledge cconcerning the risks involved and which may affect the Company's business operations.
- 2.2 Risk Management Committee members must have qualifications and must not have prohibited characteristics according to the law on public limited companies, the law on securities and the Stock Exchange of Thailand and any other laws related to the business operations of the Company.
- 2.3 The Risk Management Committee must notify the company without delay. If you have an interest in a contract that the Company makes, whether directly or indirectly, or hold shares, debentures, increases or decreases in the Company or its affiliates.

3. Term of office of the Enterprise Risk Management Committee

Members of the Risk Management Committee have a term of office of 3 years, except in the case of retirement by rotation. According to the Company's regulations, he or she may be elected to a new position. The Risk Management Committee is directly responsible to the Board of Directors and has authority and duties and responsibilities as assigned by the Board of Directors

4. Meeting of Risk Management Committee

- 4.1. The meeting will be held not less than 2 times a year or more, as the Chairman of the Risk Management Committee deems appropriate.
- 4.2. The quorum for the Risk Management Committee meeting shall consist of the number of attendees is not less than (1/2) of the total Risk Management Committee.

5. Scope of authority, duties and responsibilities of the Risk Management Committee

- 5.1. Set policies and guidelines for overall risk management of the Company. It covers important types of risks such as financial risks, investment risks and risks that affect the reputation of the business, etc., to be presented to the Board of Directors for approval.
- 5.2. Set strategies and guidelines for risk management of the Company. To be consistent with the risk management policy by being able to evaluate and monitor and oversee the amount of Company risk to be at an appropriate level.
- 5.3. Supervise and follow up on compliance with the risk management policy under guidelines and policies approved by the Board of Directors.
- 5.4. Set risk measurement criteria and risk ceilings that the Company will accept.
- 5.5. Determine measures to be used to manage risks appropriate to the circumstances.
- 5.6. Review the adequacy of the risk management policy and system, including the effectiveness of the system and compliance with the specified policy.
- 5.7. Report regularly to the Board of Directors regarding the Company's management, operations, and risk status and various changes including things that need to be improved to comply with the policies and strategies set.
- 5.8. Establish a risk management working group as necessary.
- 5.9. Support the risk management working group in terms of personnel, budget, and other necessary resources in line with the scope of responsibility.
- 5.10. Perform any other duties assigned by the Board of Directors.

This Risk Management Committee Charter is effective from 11 January 2024 onwards by the resolution of the Board of Directors. At the meeting No. 1/2024 on 10 January 2024



Mr. Seni Chittakasem
Chairman